## ARKET WEAKENS ON GOOD WEATHER Market Stronger Because of

ress Made in Cleaning Crop, But No Aggressive ressure From Any Direction—Spots Continue Stagnant, But Holders Seem Content to Wait. Cables Are Poor.

ather Was Good.

imphis market sales for the eneek were only 5,100 bales and remain unsold in the hands of 206,000 bales, the largest at strer in the United States, one ago the unsold stock here was 1,000 bales.

It was Good.

It was Good.

It was an good humor and it was ed that the weekly summary be a bearish one. On the openary of the week showers fell in ns of Texas, causing some to aggravated boil weevil activities, he scare passed with but little ure and was followed by plenty of mshine. The rest of the belt had temperatures and no rains until yer and was followed by plenty of mshine. The rest of the belt had temperatures and no rains until yer and cooler weather came stay night, varying from light to some heavy downpours. It conceded that most of the rains welcome, although the market weevil worse. Indications were the showers would extend over the crop has improved some since restern belt before the spell passed, the crop has improved some since restern belt before the spell passed, the crop has improved some since restern belt before the spell passed, the crop has improved some since restern belt before the spell passed, the crop has improved some since restern belt before the spell passed, the crop has improved some since restern belt before the spell passed, the crop has improved some since restern belt before the spell passed, the crop has improved some since restern belt before the spell passed, the crop has improved some since restern belt before the spell passed, the crop has improved some since restern belt before the spell passed, the crop has improved some since restern belt before the spell passed, the crop has improved some since restern belt before the spell passed, the crop has improved some since restern belt before the spell passed, the crop has improved some since restern belt before the spell passed, the crop has improved to the rest of the belt had the provided in the next ond the fact of the trop of the week spell to hold the weekl in the latter tatem \$5,000 maining a result the lowness of the financ ather Was Good.

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ather was in good humor and it was ected that the weekly summary and be a bearish one. On the openday of the week showers feil in tions of Texas, causing some to aggravated boil weevil activities, the scare passed with but little sture and was followed by plenty of sunshine. The rest of the belt had temperatures and no rains untilivers and cooler weather came irisday night, varying from light s to some heavy downpours. It s conceded that most of the rainser welcome, although the market proved a little because of fear that by might continue and thus make weevil worse. Indications were the showers would extend over stern belt before the spell passed, the crop has improved some since rst report on condition is free-meded, but there is the constantisking fear of a turn in conditions, it is quite evident that the crop not yet intrenched against averge midsummer troubles. This, perips, is one of the main reasons why ere is so much negative strength values around current levels. Reports from manufacturing circles we not improved, and apparently on a down of output is under way. Great Britain have been coming

By George Williamson, espite continued favorable weather increased admission that the crop is faring better, there was a moderamount of pressure during the week it gone into history. Practically no twas found with the elements and leakly summary was the best of the a, yet there remained enough leaps and possibilities to discourtaking the bear side for any great ange. The very sensitiveness of the air denoted underlying belief that distance to a basis for expecting goodly yield is too far to justifying as yet to discount it. That the lent is recuperating admits of little no doubt, but it is still a far call becoming a lusty and healthy perge. The action of the market in face of continued dullness in the al and of additional evidence of ling down of manufacturing activile not suggest the wisdom of playthe bear side. Tading was not large at any time apparently a large portion of the feesional element were committed the long side, for support came from t. direction more than once and the period the list in New York 53 to 80 points to the bad and Orleans 64 to 69 down. In the feesional element were committed the long side, for support came from t. direction more than once and the fig spot centers middling was quotable to the bad and Orleans 64 to 69 down. In the feesional element were committed to make the progress before offerings began absorbed. At the close of the period the list in New York 53 to 80 points to the bad and Orleans 64 to 69 down. In the feesional element were committed the long side, for support came from t. direction more than once and the support came from t. direction more than once and the support came from t. direction more than once and the support came from t. direction more than once and the support came from t. direction more than once and the support came from t. direction more than once and the support came from t. direction more than once and the support came from t. direction more than once and the support came from t. direction more than once and the support of the support came from t

**MISCELLANEOUS** 

CHICAGO, June 19.—Potatoes weak: receipts 52 cars; Eastern cobblers, barrels, \$14.00@15.00; Plorida spaulding rose, \$13.00@14.00.

dollars, 6915

## **GRAIN MARKETS**

ew High Levels for Corn Followed by Moderate Reaction Later.

NEW YORK, June 19.—Bar silver domestic 99½; foreign, 91½ Mexican UCAGO, June 19 .- All deliveries of today reached a new high price ord for the present crop. Absence cord for the present crop. Absence of selling pressure smoothed the way for the ascent. Besides, gossip was current that farmers were refusing to tet go of their holdings. Initial prices which ranged from 14c to 34c higher, with July \$1.79\forally to \$1.79\forally, and Sept. \$170 to \$1.70\forally, were followed by deded further gains, and then something reaction.

spects of a falling off in receipts spects of a falling off in receipts. Monday led to fresh gains in the hour. The close was unsettled 1½ c net higher, with July \$1.81 to 1½, and September, \$1.71% to

\$1.71%.

Commission house buying lifted oats.

After opening unchanged to %c higher,
including Sept at 88% to 88%, the
market rose further, and then reacted
newhat. Provisions were dull but ibsequently the market became er as a result of scattered selling.

Open. High. Low. T'day. Prev. 1.79% 1.81% 1479% 1.81 1.79% 1.70 1.71% 1.69% 1.71% 1.69% Oats uly 1.04% 1.05% 1.04% 1.04% 1.04 ep. .86% 87% 86 86% 86% ep. 8846 8712 86 8674 8674 Pork—
uly 34.85 24.85 34.9° 24.60 24.70
pp. 36.40 36.40 3° 35 36.35 35.35

ard—
pp. 21.85 21.80, 21.72 21.72 21.85

Ribs—
R 

CHICAGO, June 13.—Corn. No. 2 mixed, \$1.89; No. 2 vellow, \$1.89; @1.90. Oats, No. 2 white, \$1.19; Rye. No. 2, \$2.27. Barley, \$1.55.

KANSAS CITY, June 19.—Close corn. July, \$1.75; September, \$1.69%; Decem-KANSAS CITY, June 19.—Clash wheat; Unchanged to 3 cents lower. No. 1 hard, \$2.816(2.87; No. 2 hard, \$2.80%) 16(; No. 1 red, \$2.816(2.82; No. 2 red, so. 50, 50, 2 mixed, \$1.81; No. 2 white, \$1.96; 50, 2 mixed, \$1.81; No. 2 white, \$1.96; 61.98; No. 2 yellow, \$1.86@1.88; Oats steady; No. 2 white, \$1.16; No. 2 mixed, \$1.15@1.16; No. 2 red, \$1.11 60.1.15.

United States Weather.

7 am. Low. High. Pre.

|                 | 4 44 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 | March 17, 17 (4) | AAID III | W-F-0 |
|-----------------|--|------------------|----------|-------|
| Atlanta:        | - 70                                     | 68               | 946      | 1     |
| Birmingham      |  | 7.2              | 7.6      | 1.0   |
| Cuiro           |  | - 58             | 78       | - 4   |
| Chattanooga     | - 64                                     | 6.4              | 76       | - 2   |
| Chicago         | 204                                      | 75.19            | 62       | 7.0   |
| Cincinnati      | V.69                                     | 54               | 7.8      | - 44  |
| Corpus Christi  | 50                                       | 28               | 0.0      | - 0   |
| Corpus Charses  | 200                                      | 1015             | 84       | 39    |
| El Paso         | 100                                      | 110              | 22       | - 1   |
| Fort Smith      |  | 11.0             | 0.7      | - 23  |
| Galveston       |  | 175              | 2.4      | 14.0  |
| Helena          |  | 9.5              | 55       | - 1   |
| Jacksonville    |  | 1.5              | 20       | - 0.0 |
| Knoxville       | 50                                       | 60               | 1.2      | 6     |
| I Itie Rock     | 60                                       | EH:              | 568      | : 1   |
| L uisville      | 60                                       | 60               | 70       | -0    |
| Macon           | 74                                       | 68               | 26.6     | - 1   |
| MEMPHIS         | 60                                       | 60               | 774      | 1     |
| Montgomery      | 76                                       | 72               | 90       | - 03  |
| Nashville       |  | 60               | 76       | - 1   |
| New Orleans     |  | 79               | 8.6      | - 1   |
| Oklahoma City - | 6114                                     | 60               | 76       | - 1   |
|                 |  | 20               | 1000     |       |
| Pensacola       | 177                                      | 64               | 94       | 1.1   |
| Raleigh         |  | 2.7              | 100      | 100   |
| San Antonio     | 10.04                                    | 9.9              | 77.6     | 103   |
| San Francisco   | mr (\$25)                                | 60               | 100      | 385   |
| Shreveport      |  | .00              | 10.79    | - 0.5 |
| Springfield, Mo |  | 365              | 514      | 11/2  |
| St. Louis .v    | 4 62                                     | 60               | .94      | 1.4   |
| Tampa           | 78                                       | 32               |          |       |
| Violenburg      | 7.4                                      | 100              | 82       | - 0   |

News Scimitar Agents

The National Democratic Convention will open at San Francisco June 28. To have prompt attention place your order for the number of copies you will require daily not later than Saturday, June 26.

### **COTTON MARKETS**

Rains Aggravating Danger of Weevil Activities.

Saturday Afternoon, June 19. Page Mr. Boil Weevil, will you, please, front again as a dominant factor in the course of prices in the cotton market. The rains, which started in some sections of the belt late. Thursday, threaten to give the pest high position in determining the size of the crop. The map this morning showed that the belt received considerable precipitation during the past 24 hours, and it was raining at several stations. The forecast promised more over Sunday all of which tended to arouse real concern over the situation. The rains as a rule were not heavy, but it does not take heavy ones to make conditions favorable for the propagation of this pest. In addition to the moisture, temperatures were unseasonably low for this time of the season.

In addition to all of this as a prospective factor was the fact that the department's long-distance weather forecast called for much cloudiness and some showers with moderate temperatures, which would be favorable for the weevil during the last few days to be included in the second bureau report on condition.

be included in the second bureau report on condition.

The market displayed some strength
and retained a goodly portion of its
gains. October in New York opened
25 points to the good, at 35.15c, touched
as high as 35.45c and closed at 35.23c.
There was further narrowing of differences between the new and the old
months, perhaps reflecting increased attention to new crop prospects and continued lack of snap in the spot department.

MEMPHIS COTTON.

| y  | Memphis cotton closed s<br>changed. Middling 41.0<br>bales.  | teady ar<br>0. Sale | es 95 |
|----|--|---------------------|-------|
| 6  | Carried Hotel  | Today.              | Pres  |
| _  | Good ordinary  | 26.00               | 26.0  |
| 25 | Strict good ordinary   | 29.00               | 29.0  |
| a  | Low middling   | 33.50               | 23.5  |
|    | Strict low middling  | 38.00               | 38.0  |
|    | Strict good ordinary Low middling Strict low middling Middling Strict middling Good middling Strict good middling Strict good middling | 41.00               | 41.6  |
| 11 | Strict middling  | 43.50               | 42.3  |
|    | Good middling  | 43.50               | 43.3  |
| 2  | Strict good middling   | 44.25               | 44.3  |
| r  | MERCHANTING BRILL  | 40.00               | 45.6  |
|    | Yellow tinged, 400 to 60   | 0 points            | lower |
| 11 | blue stained, 500 to 1,050   | points              | lower |
| št | yellow stained, 500 to 1,05  | 0 points            | lowe  |
|    |  |                     |       |

Rects. today, net Gross ..... Since Friday ....

Gross . . . 2,659 2,582 63 Sin, Aug 1, net 607,703 535,548 678,79 Gross . . . 1,74,853 896,368 1,878,10 Ships, today . 2,818 6,825 1,87 Since Aug. 1 1,009,636 851,684 1,100,65 Stock on hand 284,347 202,752 193,72 DAILY PORT MOVEMENT.

Tone. Ret. Tdy. Yes. Stock.
N. Orleans, qt. 2,579 40,75 40,75 325,573
Galveston, sty. 566 39,50 39,50 155,253
Mobile, sty. 40,50 40,50 4,590
Savannah, sty. 199 41,50 41,50 ...
Charleston, sty. 2 40,50 40,50 241,955
Wilmington, qt. 39,50 39,50 42,128
Norfolk, qt. 464 40,50 40,50 441,51
Baltimore, nom. 41,00 41,00 4,322
New York, qt. 39,25 39,25 3,843
Boston, qt. 29,25 3,25 3,843
Philadelphia, qt. 125 39,50 30,55 5,610
Total receipts 4,060
Total last year 19,920

DAILY INTERIOR.

Houston, sty. 1,481 39.30 39.50 243,16
Little Rock qt. 12 40.50 40.50 22.80°
Dallas, gty. 39.85 39.55
Total receipts 7.08°
Same day last year 8/49
Spot sales: Augusta 375; Dalla: 373;
Houston 950; Little Rock 375.

NEW YORK, June 19.—Butter st. acy; reamery firsts, 539 56% c. Eggs irregular, fresh gathered firsts. \*2744C.
Cheese firm; average run, 241/0/25c.
Poultry, alive firm; broilers, 45/2685;
fowls, 28c; turkeys, 35c.
Dressed steady and unchanged.

CHICAGO, June 19.—Butter unsettled, reamery 43@56c. Eggs higher; receipts 18.704 cases; firsts 37@39c; ordinary firsts, 33@34c. At mark, cases included, 35@37c; storage packed extras 41%c; storage packed firsts, 40%c. Poultry alive, lower; fowls, 30 1/2c.

ST. LOUIS, June 19.—Poultry, butter and eggs unchanged. KANSAS CITY, June 19-Butter, eggs.

ST. LOUIS, June 19.—Corn. July, \$1.82; September, \$1.72%. Oats, July \$1.05; September, \$7\c.

WEEKLY FIGURES. LIVERPOOL STATEMENT.

| Week ending June 18- | 1820 | 1919 | 1918 | After selling at 37.89c for July and 3.48c for October, or 30 to 53 points new reason of sight by under realizing. The close was steady at a net advance of 15 to 46 | Total stock 1.114.000 | 328.000 | 24.000 | American | 310.000 | 328.000 | 114.000 | American | 310.000 | 328.000 | 114.000 | Week's rect | 32.000 | 35.000 | 42.000 | American | 15.000 | 86.000 | 23.000 | Total since Aug | I | 4.384.000 | 2.706.000 | 2.32.000 | Total affoat | 1.36.000 | 24.000 | 2.30.000 | Total affoat | 1.36.000 | 24.000 | 2.30.000 | Total affoat | 1.36.000 | 2.40.000 | 2.30.000 | Total affoat | 1.36.000 | 2.40.000 | 2.30.000 | Total affoat | 1.36.000 | 2.40.000 | 2.30.000 | Total affoat | 1.36.000 | 2.40.000 | 2.30.000 | Total affoat | 1.36.000 | 2.40.000 | 2.30.000 | Total affoat | 1.36.000 | 2.40.000 | 2.30.000 | Total affoat | 1.36.000 | 2.40.000 | 2.30.000 | Total affoat | 1.36.000 | 2.40.000 | 2.30.000 | Total affoat | 1.36.000 | 2.40.000 | 2.30.000 | Total affoat | 1.36.000 | 2.40.000 | 2.30.000 | Total affoat | 1.36.000 | 2.40.000 | 2.30.000 | Total affoat | 1.36.000 | 2.40.000 | 2.30.000 | Total affoat | 1.36.000 | 2.40.000 | 2.30.000 | Total affoat | 1.36.000 | 2.40.000 | 2.30.000 | Total affoat | 1.36.000 | 2.40.000 | 2.30.000 | Total affoat | 1.36.000 | 2.706.000 | 2.30.000 | Total affoat | 1.36.000 | 2.706.000 | 2.30.000 | Total affoat | 1.36.000 | 2.706.000 | 2.30.000 | Total affoat | 1.36.000 | 2.706.000 | 2.30.000 | Total affoat | 1.36.000 | 2.706.000 | 2.30.000 | Total affoat | 1.36.000 | 2.706.000 | 2.30.000 | Total affoat | 1.36.000 | 2.706.000 | 2.30.000 | Total affoat | 1.36.000 | 2.706.000 | 2.30.000 | Total affoat | 1.36.000 | 2.706.000 | 2.30.000 | Total affoat | 1.36.000 | 2.706.000 | 2.30.000 | Total affoat | 1.36.000 | 2.706.000 | 2.30.000 | Total affoat | 1.36.000 | 2.706.000 | 2.30.000 | Total affoat | 1.36.000 | 2.706.000 | 2.30.000 | Total affoat | 1.36.000 | 2.706.000 | 2.30.000 | Total affoat | 1.36.000 | 2.706.000 | 2.30.000 | Total affoat | 1.36.000 |

\*Eight days. COTTONSEED OIL.

NEW YORK, June 18.—Closing prices: Today, Prev. .....15.50b 15.90b .....16.50@16.60 16.60@16.80

| River Bulletin. | Flood | Stage | Hgt | Chg | Fall | Fal Calro, Ill.
MEMPHIS.
Helena, Ark.
Ft. Smith. Ark.
Little Rock, Ark.
Vicksburg. Miss.
Shreveport. La.,
New Orleans. La.,

\*Rise. -Fall. RIVER FORECAST. Read News Scimitar Wants. The river in this district will to fall for an indefinite period

# ATTENTION!

as he seems destined to come to the ront again as a dominant factor in

tinued lack of snap in the spot department.

Finals were steady and from 5 points off to 45 up in New York and from 12 to 44 up in New Orleans. Liverpool on Monday should come 11 to 27 points net to the good.

In the spot department business was generally moderate, with only one or two centers changing quotations. Memphis sold 950 bales, Houston the same amount, New Orleans 140, Dallas 373, Little Rock 375 and Augusta 375.

| y       | bales.                   | Seriaming.   | 11100. | 2247.0   | 0 00  |
|---------|--------------------------|--|--------|--|---|
| deell.  | Middling<br>Yellow t     | l ordinary<br>lling<br>middling<br>ddlingdling<br>d middling<br>fairinged, 400 | to 600 | 29.00<br>33.50<br>38.00<br>41.00<br>42.50<br>43.50<br>44.25<br>45.00<br>points | 26.0<br>29.0<br>33.1<br>38.4<br>41.42.43.44.45.<br>Iowe |
| ll<br>t | blue stain<br>yellow sta | ined, 500 to   | 1,050  | points   | lowe  |
| 5       | DUTTI                    | COTION   | DIE    | TEM  | Line  |

Tone. Ret. Td'y. Yes. Stock.

Memphis, sty. . 2,659 41,00 41,00 284,347
St. Louis, sty. . 1,968 41,00 41,00 16,238
Augusta, sty. . 967 42,00 42,00 76 825
Houston, sty. . 1,481 39,50 39,50 243,16
Little Rock qt. 12 40,50 40,50 22,80
Dallas, sty. . 39,85 39,55

Total receipts

CONSOLIDATED PORT.

1920. 1919 1918 Rets. 1 day .4,000 19,927 7,839 Ex. Gt. Brit . 3,844 21,156 Ex. Gt. Brit. 3,644 21,156 Ex. France 1,125 13,912 Ex. Cont 6,171 200 Total stocks 349,776 1,329,613 1,135,706 Total rets. 7,082,007 6,055,626 6,122,752 Foreign exps. 6,058,209 4,836,030 3,923,356

TOMORROW'S ESTIMATED. N. Orleans ...1,290@1,700 1,438 7,928 Galveston ...1,000@1,500 1,098 6,119

NEW YORK COTTON.

NEW YORK, June 19.—There was renewed and more general covering at the opening of the cotton market to-day owing to continued unsettled weather in the South and apprehensions of unfavorable conditions over Sunday. Wall street and Western interesis were particularly active buyers while there was also trade buying on the opening advance of 20 to 52 points. July sold up to 33.75c and October to 35.35c right after the call with active months generally showing net gains of 25 to 54 points. This carried the market more than a cent above the low levels of yesterday morning on October and later fluctuations were somewhat irregular as a result of realizing.

and in the first hour of business the trading months were afted 31 to 46 points, July rising to 38 18c and October

Open. Pigh. Low. Today. Pre. March. 32.28 33.48 23.28 33.48 23.27 32.48 23.07 18 March. 32.72 22.85 32.67 32.80 12.36 th. May. 37.90 38.18 37.90 27.90 27.70 37.78 gt. Oct. 34.95 35.48 34.95 35.05 34.72 31.1cc. 33.85 34.07 23.85 33.93 33.62 he

BANK CLEARINGS.

Previous week Same time in 1919 Same time in 1918

All the Family Can enjoy themselves with an ouiji board. Buy one at Samelson's.

## FROM WALL STREET

Stocks Close Easy After Duli Session, But Rails Are Slightly Firmer.

NEW YORK. June 19.—Stocks pursued their customary week-end course, a firm opening giving way to irregularity. Rails hardened after early duliness but steels, equipments and affiliated issues lacked definite tendencies. Chemical and food specialties were higher on buying of Industrial Alcohol and Corn Products and low priced oils and motors improved with coppers. The closing was easy. Sales approximated 225,000 shares. A reaction in Anglo-French 5s which fell almost one point under the week's high quotation the only feature of the bond market.

Range of prices of the New York stock

| ı  | exchange, with pro-<br>furnished by Shep<br>building  |           |        |               |       |
|----|---|-----------|--------|---------------|-------|
| 1  | A. I. C. Allis-Chalmers Am. Beet Sugar Am. Can Am. Car & Fdy. Am. Loco Am. Loco Am. Sm. & Ref. Am. Sugar Am. Sugar Am. Sugar Am. Sugar  | High      | Low    | Close<br>Tdy. | Pre   |
| 1  | A 1 C   | 8734      | 8534   | 8714          | 87    |
| Г  | Allis-Chalmers  | -0.5      |        |               | 37    |
| L  | Am. Beet Sugar  | 0.5       |        |               | . 90  |
| Г  | Am. Can   | 41        | 40%    | 40%           | 41    |
| ı  | Am. Car & Fdy   | 139%      | 139    | 135           | 135   |
| В  | Am. H. & L. pfd.  | X F F T T | X22.55 | 12275         | 91    |
| L  | Am. Loco  | 98        | 97.54  | 97.34         | 39    |
| 1  | Am. Sm. & Ref.  |           | ****   | 60.7          | 51    |
| ١  | Am. Sugar Am. Sugar Am. Sugar Am. Sum. Tob Am. T & T Ana. Copper Atchison A. G & W I Baidwin Loco Bai. & Ohio   | 4.0       | 10000  | 12447         | 123   |
| ł  | Am. Sum. Tob  | 641       | 621    | 6914          | 91    |
| 1  | Ann Copper  | 5672      | 561    | 56%           | 5     |
| ı  | Atchison  | 7974      | 7924   | 7934          | 7     |
| ī  | A G & W I   | 10.00     | 100    | 161           | 161   |
| P  | Baldwin Loco  | 11914     | 118%   | 1185a         | 11    |
| I. | Bal. & Ohio   |           |        | 30%           | 3     |
| T  | Beth. Steel "B".  | 9134      | 90%    | 90.56         | 9     |
| 1  | Cana. Pacific   | 113       | 11256  | 112%          | 11:   |
| F  | A. G. & W. I. Baldwin Loco. Bal. & Ohio Beth. Steel "B" Cana. Pacific Central Lea Ches. & Ohio C. M. & St. P. C. R. I. & Pac. Chino Copper Coca-Cola Corn Products Crucible Steel   |           | -1770  | 6754          | 6     |
| 1  | Ches. & Ohio  |           |        | 51 %          | Þ     |
| ١  | C., M. & St. P  | 102.007   | 14447  | 3215          | 3     |
| ł  | C., R. I. & Pac.  | 35.75     | 30.5   | 36%           | -3    |
| ١  | Chino Copper  | 49.2      | 30.18  | 951/          | 14    |
| 1  | Corn Droducts   | 951       | 9234   | 9455          | 9     |
| 1  | Cracible Steel  | 14614     | 114416 | 145           | 14    |
|    |   |           |        |               |       |
| 1  | Erie  | 1         |        | 11136         | 5     |
| 1  | Chino Copper<br>Coca-Cola<br>Corn Products<br>Crucible Steel<br>Cuba Cane Sugar<br>Erie<br>Gen. Electric<br>Gen. Motors   | 11.00     | ATAX.  | 140%          | 14    |
| 1  | Gen. Motors   | 2314      | 23 14  | 235           | 2     |
| 1  | Goodrich Co   | 64        | 63.76  | 63 %          | 6     |
| 1  | Gt. Nor. pfd  | 6939      | 69%    | 69%           | 1 6   |
| 1  | Gulf Sts. Steel   |           |        | 10000         | 1 6   |
| u  | Illinois Central  | 59        | 505    | 205           | 5     |
| 1  | inspiration Cop.  | 987/      | 881    | 891/          |       |
| ١  | Int Paper   | 7714      | 77     | 77            | 100   |
| Я  | Kennecott Cop.  |           |        | 2614          | de la |
| 4  | Mexican Pet   | 179%      | 1179   | 179           | 117   |
| d  | Midvale Steel   |           | 54 × X |               | 134   |
|    | Mo. Pacific   |           |        | 2434          | 1/3   |
| М  | N. Y. Cent.   | 11111     |        | 68 5          | 1 5   |
|    | N.Y., N.H. and H  | 11110     | 5555   | 29.19         | 1 5   |
| ó  | Nort. and West  | 15447     | 707    | 70.7          | 3     |
| ŏ  | Nor. Pacific  | 1,875     | 19.78  | 437,78        | 11.5  |
| ě. | Pennsylvania  | Marie Co. | 10050  | 381           | 2015  |
| 5  | People's Gas  | 381       | 381    | 384           | 3     |
| 9  | Pitts and W. Va   |           |        | 11333         | 1 3   |
|    | Pullman Co.   |           |        | 1105          | . 1   |
| 6  | Ray Con. Copper   | .1        |        |               |       |
| Ŷ, | R. D. N. Y  |           |        | 116           | 113   |
|    | Cuba Cane Sugar Erie Gen. Electric Gen. Motors Goodrich Co. Gt. Nor. pfd. Gulf Sts. Steel. Illinois Central Inspiration Cop. Int. M. M. pfd. Int. Paper Kennecott Cop. Mexican Pet. Midvale Steel Mo. Pacific N. Y. Cent. N. Y. Cent. N. Y. Cent. Nor. Pacific Ohio Cities Gas Pennsylvania People's Gas Pitts and W. Va Pullman Co. Ray Con. Copper R. D. N. Y. Reading Rep. I. and S. Sin. Oil and Ref. So. Pacific So. Railway S. S. Steel and I Stude. Corp. Tenn. Copper Texas Company | dores     | 1.000  | . 849         | 4 3   |
|    | Rep. I. and S.  | 93        | 927    | 934           | 11 3  |
| 3  | Sin. Oil and Ref.   | -1,213    | 91 315 | 317           | 7     |
| ų. | So. Pacific   | . 1.83    | 921    | 2 277         | 3     |
| ž. | So. Railway   | 1 223     | 77     | 23            | 1     |
| N. | S. S. Steel and I   | 200       | 7 707  | 70            | 1     |
| 8  | Tann Copper   | 1 100     | W 100  | 101           | 4     |
| 9  | Towns Company   | 462       | 46     | 46            | 7     |
|    |   |           |        |               |       |

exas Pacific d Fruit .... Ind. Alcohol Rubber .... Steel .

Total sales 201,200 shares. COTTON REGION SUMMARY.

Temperatures are normal over the southern portion of the cotton belt, but cooler weather prevails over the northern portion. Moderate to leavy scattered showers occurred in accordance, and light to moderate showers elsewhere except that Oklahoma 20,0000

Memphis District. High, Low, Prec Bolivar, Tenn, cldy, ... 78 60 .00

| 1 | Brownsyllie, cidy,   | 50    | - 57  |
|---|--|-------|-------|
| 1 | Brownsville, cldy 74<br>Covington, cldy 78   | 60    | 1     |
| I | Dversburgh, cldy, 76   | 5.9   | 1.2   |
| ł | MEMPHIS, cldy, 74  | 61    | .0    |
| ł | Milan eldy 84  | 59    | 19    |
| I | Moscow cidy 80   | 61    | 1.0   |
| ١ | Nashville, eldy, 76  | 60    | -1    |
| ١ | Butesville, Miss. rain 85  | 61    | -1    |
| ı | Brewnsyllie, cidy. 78 Covingcon, cidy. 78 Dyersburgh, cidy. 76 MEMPHIS, cidy. 74 Milan, cidy. 84 Moscow, cidy. 80 Nashville, cidy. 76 Batesville, Miss, rain. 85 Corinth, cidy. 79 | 68    | .0    |
| J | Greenville, cldy 84  | 62    | - 81  |
| 1 | Hernaudo, rain. 78 Holly Springs, cldy. 86 Tuscumbia, Ala., cldy. 85   | 61    | - 6   |
| j | Holly Springs cldy 86  | 64    | .0    |
| d | Tuncumbia Ala eldy 85  | 68    | - 1   |
| g | Ownerly Ark cldy 88  | 60    | 9     |
| 1 | Murianna eldy 76   | 56    |       |
|   | Osceola, Ark. cldy. 88<br>Marianna, cldy. 76<br>Wynne, cldy. 76  | 56    | - 3   |
|   |  |       | - 7   |
|   | Average 79   | 61    | 1.2   |
|   | Abilene94 Llano  | J.    | . 1.9 |
|   | Austin   | ***** |       |

44 Mexia 70 Paris 12 Quanah 50 Riverside 74 San Antonio 32 Sherman 54 Snyder 16 Spur Ampassas

LIVE STOCK MARKET.

KANSAS CITY, Mo., June 19.—Cattle: Receipts, 2,400; for week. Beef
steers steady, at \$1.59 lower; quarantine cattle, 75c#1.25 lower; she stock
and cutters, 50c#\$1.50 lower; she stock
and cutters, 50c#\$1.50 lower; she stock
and cutters, 50c#\$1.50 lower; she stock
feeders, 50c#\$1.50 lower.
Hogs: Receipts, 1,200 steady; at 10c
higher; top. \$15.25; bulk heavy and medlum, \$15.00#15.25; bulk light, \$14.50
%15.00
Sheep: Receipts, 2,000; for week;
Best lambs, \$1.00#1.50 lower; others,
\$1.00#2.50 lower.
ST. LOUIS June 18.—Cattle, receipts.

Open. High. Low Today. Pre.
Jan. 33.40 33.50 33.25 33.45 32.39
March 32.76 32.94 32.70 32.85 32.45
May 32.25 32.30 32.25 32.20 31.90
July 37.63 37.80 37.55 37.60 37.50
Aug. 36.23 35.55
Sept. 25.15 35.43 35.15 35.23 34.90
Oct 25.15 35.43 35.15 35.23 34.90
Dec 34.00 35.20 33.97 34.95 35.66

NEW ORLEANS COTTON.

NEW ORLEANS. June 19.—Almost general rains in the belt, heavy in some sections, caused a buying movement on the opening of the cotton market today and in the first hour of business the CHICAGO, June 19.—Cattle, receipts.

CHICAGO, June 19.—Cattle, receipts, 1,500; compared with week ago: Beef and choice cows and helfers 25c lower; other classes 50c to 75c lower. o 75c lower. Hogs, receipts, 9,000; mostly steady o 15c higher than yesterday's aver-

age, better grades gaining most, top, \$15.85, and bulk, all weights, \$14.50% 15.70.

Sheep, receipts, 10,000, no market to-day, most receipts direct to packers compared with week ago, new crog lambs, 75#\$1.00 lower, spots \$1.50 lower, spots \$1.50 lower, spots \$1.50 lower, spots \$1.50 lower, hands weight ewes, mostly \$1.00 lower, hands weight ewes, mostly \$1.00 lower, Heavy weight off more FORT WORTH, Tex., June 19.—Cattle, receipts, 1,600; unchanged. Beaves, \$7.75@11.75.

Hogs, receipts, 300; unchanged. Heavy \$15.002.15.25.

Sheep, receipts 250; unchanged fambs and yearlings, \$10.002.11.00

and yearlings, \$10.00\$11.00

I.OUSVILLE, Ky., June 19 Hogs:
Receipts 1,200, steady: 225 pounds up.
415.00 165 to 225 pounds, \$15.50 120 to
71 85 pounds, \$14.25 pigs, \$5.50\$11.25,
15 throwouts \$11.25 down
70 Cattle: Receipts 100, closing slow,
78 grassers 500 to \$1 lower Heavy steers,
73 \$12.00\$12.00 beef steers, \$5.00\$12.75,
62 beifers, \$8.00\$12.00 cows, \$4.50\$10.50,
feeders, \$8.10\$10.50, stockers, \$7.00\$19,
9.75.

ROUND THE TICKER

Cotton.

New Orleans.—Pavor buying, marke looks higher. Map shows general rair in helt, more indicated all sections over Sunday may extend into early nex week. Showery, boil weevil weather and favorable for grass and weeds.—Beer New York.—The trade continues to buy, also there was long buying through commission houses. Prices have lat-terly shown so much resistance to ad-verse factors that the buying side seem o be more popular with not a few lotton recently sold, has its contended one into stronger hands. The technical position has strengthened.—Jour

Quero, Tex.—Two inches rain, st raining, will increase weevil damage New York.—The buying of Oct. by Gwathmey brokers, Liverpool and fur-ther short covering on unsettled over Sunday causing the advance.

New York —The week's statistics show a heavy decrease in the American visible supply, and the total visible is now practically down to last year's figures with a likilhood of greater relative decrease through to the end of the season and the visible consisting mainly of peor grade and with a prospect of another short crop, why take chance on the selling side of cotton—Ettelson.

New York.—Wade bought about 6.00 December for Block Maloney. Buyer Wade, Russell, Cone and Gert. Seller Schill, Newman, Keiffer.—Clark & Co New York.—Fall River reports sales of about 50,000 pieces, with little doing in fine goods. There are some gray goods hanging over the market from second lands. Trade is in a waiting attitude until July holidays, with few reorders, but cloth will continue to runfull on old orders.—Hutton to McFall. New York.-Chronicle increases acre

New York.—Wall street and West-ern shorts were considered the chief buyers. Houses with Western connec-tions were particularly active buyers on opening advance.—Wollman to Mc-Fall.

New York.—Cotton market afraid of too much rain in belt over Sunday.— Clark & Co. New Orleans.-Reaction on the weak New Orleans.—Reaction on the weak-ening tendency in July, looks like con-fidence waning in this position and longs transferring into new crops. This will cause a narrowing in the differ-ence July-October.—Kofler to Clark &

New York.—Weld's traveler wires from Chickasha, Okla.: On the route from Altus to Hobart I found cotton al-up and from one to six inches high. New Orleans.—According to private reports much more rain fell in the cotton region than is indicated by the weather map. The market continues firm on the fear that the rains will continue. Fort Worth, Tex. wires. "Heavy rains in this territory."—Shepard & Gluck.

New York wires: The demand is rgely speculative covering from Wall reet on rains and cooler tempera-

Austin, Tex., wires—Rain here and it seems general. Very cool. Real boil weevij weather.

seems general very weevij weather.

New York.—Financial Chronicle estimates acreage 35,81,000 against 36,-165,000 last year.

Marshall Field & Co., in their weekly review of the dry goods trade, say Current wholesale distribution of dry goods has been considerably in excess of the corresponding week a year ago. The week's road sales, for both immediate and future delivery, exceed those of the same period of any preceding year with the exception of 1919, when the bulk of fall business was placed between May 1 and July 1, which is later than usual. There were approximately the same number of customers in market. Collections are satisfactory.

Grain. 

Grain. Indianapolis News last night said chinch bugs in Indiana wheat.
Chicago—Cash houses sold rye. Millers and exporters trying to resell. Country offering new rye to East and buyers backing away.—Wild.
Chicago—Much of the oat crop news is good. Weather cool and forecast cool. Small rains in Kansas where required; 400 cars corn due Chicago Monday. Springfield again wiring buillish on cash corn, farmers holding—Wild to Shepard & Gluck.
Forecast—All state continued cool and

Forecast-All state continued cool and

somewhat unsettled Chicago—Champaign, Ill., man reports that from Champaign to Lamar, Mo., oats mostly good. Also reports private news from Missouri, Oklahoma, Kansas as largely good on oats—Wild to Shep-ard & Gluck

ard & Gluck.

Chicago.—Local handler says: Toledo and Michigan have offered 25,000-to 50,000 bushels rye already loaded for immediate shipment to the seaboard, but have been unable to get bids. A large Preffic coast hoider offered 400,000 tons California rye delivered by Pacific mail steamers at Baitimore in 20 days at 2.20 freight paid.—C. C. & Co., to McFall.

Chicago.—A long time Chicago cash corn was considerably above over Western markets, but this is not the situation now. In fact some of the smaller markets are bidding 5 cents over the Chicago basis. Receipts west and southwest have tallen off materially and the demand has improved. The cash situation is again a strong one—T. & M.

Chicago.— White says: Bulls

The M.

Chicago, — White says: Bulls who are aided by crop killers may be able to force prices higher, but in view of the fact that 38 per cent of crop advices are good, it goes without saying that one should think twice before placing himself in position to hold the bag. Indications are for over 200 cars corn today, and about 59 outs. Believe built disposed to reduce than increase their holdings over Sunday—Hosenbaum Grain Co.

Chicago.—The movement of corn is

baum Grain Co.
Chicago.—The movement of corn is quite liberal, but not enough for the present demand. This should affect July only as the growing condition could not be better. Eastern fraders were buying July and selling September yesterday. Unless we get an increased movement July and September corn are likely to spread out again.—O'Brien to McFall.

Stocks

Stocks.

Stocks.

New York — The federal reserve board in its review of business says that present conditions are not favorable for a decline in prices. We have word from Washington that the Interstate Commerce commission will conclude its hearings on freight rates with in a month we may have a basis of rates that will mean safety for the railroad, prosperity for the equipment companies, satisfactors wages for the men and gradual improvement in transpertation facilities and a continuation of big business. — I & M.

New York — Nothing unusual in early trading but the strong undertone of yesterday is again a succeable with considerable favor shown the oil stocks.— Pelamey to Clark & Co.

New York — In stock exchange circles the theory is expressed that McAdoo has declined to become a candidate because he foreases Republican victory and in professional circles here there is a feeling of confidence of a change in administration.—T. & M. to Clark & Co.

New Yors-Coca-Cota declared regular quarterly dividend one dollar payabl July 15 stock of record June 50

LIMITED MOVEMENT **BULLISH ON GRAINS** 

1002 16 25

Sheep, receipts 250: unchanged Lambs and yearlings, 110 000;11 00

LOUISVILLE, Ky. June 19—Hogs: Receipts 1 200 steady: 225 pounds up. 415.00: 165 to 225 pounds 415.50: 120 to 165 pounds, \$14.25 pigs, \$15.50 120 to 165 pounds, \$14.25 pigs, \$15.50 120 to 165 pounds, \$14.25 pigs, \$15.50 125, throwouts, \$11.25, down.

Cattle: Receipts 100, closing slow, grassers 50e to 11 lower. Heavy steers, \$12.000 12.00 beef steers, \$15.00 12.55 heifers, \$18.000 12.00 cows, \$4.50 01 0.50 feeders, \$3.500 10.50, stockers, \$7.00 0 9.75.

Sheep: Receipts 2,000 steady to 25- higher. Lambs, \$16.000 18.25, seconds \$10.00, down; sheep, \$7.000 7.50 bucks.

BANK STATEMENT. BANK STATEMENT.

NEW YORK, June 19 -- Actual condition of clearing house banks and trust companies for the week shows that reserve held is \$2.847.970 below legal requirements. This is a decrease of \$41,946,880 from last week.

DOW-JONES SUMMARY.

NEW YORK, June 12 -With McAdo clining the race for presidency. Sen tor Carter Glass of Virginia gains sup-porters of former director-general o

afor Carter Glass of Virginia gains sup-porters of former director-general of railroads. Harding accepts President Wilson's challenge to make peace treaty domi-nant issue in the campaign. About \$15,000,000 gold to arrive here in a few days. Four million dollars from Canada. \$4,000,000 Monday and \$7,000,000 early next week from Pa-cific coast all for account of the British government.

but subject to federal regulation and supervision.

Great Northern railroad declared regular quarterly dividend \$1.75.

Reports from Northwest show improved outlook for traffic on both Northern Pacific and Great Northern with grain crops progressing satisfactorily along both lines.

Federal reserve board foresees coal shortage next winter which may curtisl production of iron and steel and affect other industries.

Car shortage and labor difficulties working against decline in commodity prices.

MONEY.

NEW YORK, June 19.—Mercantile paper 7% exchange irregular. Sterlin 60-day bills 3.92% commercial 60-da bills on banks 3.92%; commercial 60-da bills on banks 3.92%; commercial 6day bills 1.92% demand 3.96% cables 2.97% Francs, demand 7.96% cables 2.97 Belgian tranes demand, N.56 cables 2.866 guilders demand, 3.66 cables 3.662. Lire demand, 5.66, cables 6.68 Marks demand, 2.56; cables, 2.7 New York exchange on Motreal, 12 per cent discount. Government bond firm, rallroad bonds steady. NEW YORK, June 19 -- Mercantile p

BOND CLOSE.

NEW YORK, June 18 - Final prices Liberty bonds today were 3½s, 92.28 (first 4s, 86.00, second 4s, 85.50; first 1½, 86.06; second 4½s, 85.94; third ½s, 85.26; fourth 4½s, 86.20; Victory 3½s, 95.76. W.A. Gage & Co. COTTON FACTORS

7th Floor Falls Building,

Memphis, Tenn.

IN THE WHOLE WORLD

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## LITTLE ACTIVITY IN SECURITIES MARKET

NEW YORK, June 19.—Five full ses-tons of perfunctory and very uncertain tice movements have followed the Re-ublican parional convention, which ad-

In the opinion of observers, however In the opinion of observers, however, to market's apathy was hardly due to slitteal developments, which in their applications seemed to be accepted as yearable to the continued prosperity f domestic industries.

Transportation conditions improved to be extent that it was possible so send arger quantities of grain to distributing points and increased shipments of mished steel and iron were reported in some lines of manufacture, notably extiles, curtailment of production prescribes, curtailment of production pre-

xilles, curtailment of production pro-Railroad shares, which had been un ler pressure as a result of the reduced hicago & Northwestern dividends, rai

Tunica Cotton Co. COTTON FACTORS

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J. L. HARRIS, Vice-Pres.
B. M. SHEPARD, Sec.-Treas.

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69 South Front Street.

led moderately when it became evident that this incident was not symptomatic of general conditions.

Call money was abundant at the rul-ing rate of 7 per cent, but no relief from the protracted stringency in time money was evinced, nor is any favora-ble change expected until the end of the current month.

Rumors persisted of another move-ment of gold to this center from Lon-don, and may be the Far East. These were supported mainly by the strength of sterling exchange in this market and the enlarged builion holdings of the Bank of England.

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MEMPHIS TENN.

W. C. KNIGHT & CO. COTTON FACTORS Staples and Bender Cotton a Specialty



TAX PAYERS TAKE NOTICE

The County Board of Equalization met and organized Monday, June 7, 1920, in the County Courtroom, room 12, second floor Courthouse, where they will hear complaints on assessments of realty on the various days herewith set forth, from 10 a.m. to 12 a.m. and from 1 p.m. to 4 p.m.:

Thursday, June 10-Wards 34, 35, Friday, June 11-Wards 32, 33. Monday, June 14—Wards 30, 31. Tuesday, June 15—Wards 28, 29. Wednesday, June 16-Wards 26, 27. Thursday, June 17-Wards 24, 25. Friday, June 18-Wards 21, 22, 23. Monday, June 21-Wards 18, 19, 20. Tuesday, June 22-Wards 16, 17. Wednesday, June 23-Wards 13, 14, 15. Thursday, June 24-Wards 9, 10, 11, 12. Friday, June 25.-Wards 5, 6, 7, 8, Monday, June 28-Wards 1, 2, 3, 4. Tuesday, June 29-Districts 9, 10. Wednesday, June 30-Districts 7, 8. Thursday, July 1-Districts 4, 5, 6. Friday, July 2-Districts 1, 2, 3, Tuesday, July 6-Wards, Districts, Personal Assessments.

Complaints will be received every day in writing on Realty and Personalty Assessments, and will be acted upon on the above dates. The books will be open for inspection from 9 a.m. until 4 p.m.

> BEN GOODMAN, Chairman, H. S. GRIFFIN, M. W. FLETCHER, H. M'CORKLE, GINO PIEROTTI, Secretary.